

United States Bankruptcy Court  
Southern District of New York

In re:

LEHMAN BROTHERS HOLDINGS INC, et al.,

Chapter 11

Case No. 08-13555 (JMP)

Jointly Administered

**NOTICE OF TRANSFER OF CLAIM OTHER THAN FOR SECURITY**

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. §1111 (a). Transferee hereby gives notice pursuant to Rule 3001(e) (2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this notice.

**CONTRARIAN FUNDS, LLC**

Name of Transferee

Name and address where notices to transferee should be sent:

CONTRARIAN FUNDS, LLC  
411 WEST PUTNAM AVE., STE. 425  
GREENWICH, CT 06830  
Attention: Alisa Mumola  
Telephone: 203-862-8211  
Email: amumola@contrariancapital.com

**LYXOR ASSET MANAGEMENT S.A.**

Name of Transferor

Name and address where notices to transferor should be sent:

LYXOR ASSET MANAGEMENT S.A.  
AS SUB-MANAGER OF  
THE LYXOR/OBSERVATORY CREDIT MARKETS  
FUND LIMITED  
ATTN: EMILIEN SIMOES  
TOURS SOCIETE GENERALE  
17 COURS VALMY  
PARIS - LA DEFENSE CEDEX, 92987  
FRANCE

**Proof of Claim #: 19127**

**Total amount of Claim: \$298,612.67, (per proof of  
claim not less than \$289,889.52)**

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

By: \_\_\_\_\_/s/ **Alisa Mumola** \_\_\_\_\_

Date: \_\_\_\_\_ December 6, 2010\_\_\_\_\_

*Penalty for making a false statement:* Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. § 152 & 3571.

**EXHIBIT B**

**EVIDENCE OF TRANSFER OF CLAIM**

TO: Clerk, United States Bankruptcy Court, Southern District of New York

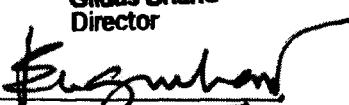
AND TO: Contrarian Funds, LLC

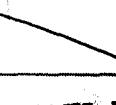
**LYXOR/OBSERVATORY CREDIT MARKET FUND LIMITED**, C/o Tours Société Générale – 17 cours Valmy, 92987 Paris – La Défense Cedex - France ("Seller"), for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and pursuant to the terms of a Transfer of Claim Agreement dated as of the date hereof, does hereby certify that it has unconditionally and irrevocably sold, transferred and assigned to **CONTRARIAN FUNDS, LLC**, its successors and assigns, with offices at 411 West Putnam Avenue, Suite 425, Greenwich, CT 06830 ("Buyer") all right, title and interest in and to the net claim of Seller against Lehman Brothers International (Europe) and its affiliates (including Seller's claim against LEHMAN BROTHERS HOLDINGS INC. arising under a guarantee), given **Claim Number 19127** in the amount of \$298,612.67 (collectively the "Claim") in the United States Bankruptcy Court, Southern District of New York, Case No. 08-13555 (JMP) (jointly administered).

Seller hereby waives any notice or hearing requirements imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure and stipulates that an order may be entered recognizing this assignment of claim as an unconditional assignment and Buyer as the valid owner of the Claim. You are hereby requested to make all future payments and distributions, and to give all notices and other communications, in respect to the Claim to Buyer.

**LYXOR/OBSERVATORY CREDIT MARKET FUND LIMITED**

By: \_\_\_\_\_  
Name:   
Title: Gildas Briand  
Director

By: \_\_\_\_\_  
Name:   
Title: Stéphane ENGUEHARD  
DIRECTOR  
Contrarian Funds, LLC  
By: Contrarian Capital Management, L.L.C. as manager

By: \_\_\_\_\_  
Name:   
Title: MICHAEL J. RESTIFO  
CFO/MEMBER